

**Catawba Regional Council of Governments
Summary Audited Financial Statements
2009 - 2022 (audited)**

STATEMENT OF ACTIVITIES, NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION

Program Revenues	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	Revenues	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>	<u>6/30/2013</u>	<u>6/30/2012</u>	<u>6/30/2011</u>	<u>6/30/2010</u>	<u>6/30/2009</u>
General Governments	\$ -	\$ -	\$ -	\$ -	\$ -	Federal and State Sources	\$ 1,137,523	\$ 1,055,758	\$ 1,140,961	\$ 1,302,229	\$ 1,447,103	\$ 1,355,843	\$ 2,205,606	\$ 3,446,413	\$ 1,320,870
Pass through contracts	2,584,222	2,303,225	2,587,027	2,819,710	3,105,878	Passthrough Contracts (WIOA, etc.)	2,914,137	3,063,168	3,303,721	2,910,609	3,094,482	4,384,333	5,394,071	10,892,069	10,136,746
Planning contracts	1,574,063	1,546,928	1,827,815	1,748,540	1,674,770	Participating Local Governments	223,328	223,328	223,328	209,262	209,262	209,262	209,262	209,262	209,262
Revolving loan fund	5,597,654	4,360,266	362,206	300,485	674,761	Net Loan Fund Acquisition/Grant	402,870	-	552,010	-	2,055,315	786,896	-	-	-
General Revenues						Regional and Local Contracts	624,005	515,945	462,292	434,144	352,517	365,524	304,265	408,741	437,494
State aid to council of government	49,750	49,750	49,750	49,750	49,750	Fees and Interest Income	376,371	253,601	238,977	191,141	176,176	162,398	188,037	184,242	270,797
Participating local governments	\$ 223,328	\$ 223,328	\$ 223,328	\$ 223,328	\$ 223,328	Total Revenue	\$ 5,678,234	\$ 5,111,800	\$ 5,921,289	\$ 5,047,385	\$ 7,334,855	\$ 7,264,256	\$ 8,301,241	\$ 15,140,727	\$ 12,375,169
Fees and Interest Income	\$ 159,769	\$ 20,231	\$ 11,303	\$ 19,352	\$ 8,908	Expenditures									
Total Revenues	\$ 10,188,786	\$ 8,503,728	\$ 5,061,429	\$ 5,161,165	\$ 5,737,395	Administration	\$ 76,586	\$ 44,399	\$ 112,573	\$ 71,469	\$ 80,489	\$ 98,348	\$ 126,329	\$ 111,625	\$ 46,853
Expenditures						Community and Economic Development	624,463	455,120	513,830	524,843	406,478	452,790	613,792	404,805	440,665
General governments	665,299	362,761	451,911	142,571	106,102	NSP Program	-	-	-	1,031,105	356,350	206,767	498,717	593,044	-
Pass through contracts	2,584,720	2,303,225	2,587,027	2,819,710	3,105,878	Workforce Training	361,372	376,775	463,964	543,642	540,381	616,758	677,045	548,827	531,835
Planning contracts	1,213,048	1,537,179	1,595,460	1,753,065	1,892,824	WIOA Passthrough	2,914,137	3,063,168	3,303,721	2,910,609	3,094,482	4,384,333	5,394,071	10,892,069	10,136,746
Revolving loan fund	704,608	639,718	386,039	440,958	259,793	Planning	202,089	448,417	303,005	312,386	471,376	338,708	201,469	383,002	342,900
Total Expenses	5,167,675	4,842,883	5,020,437	5,156,304	5,364,597	Small Business and Brownfield Lending	468,637	452,652	415,738	403,752	442,455	398,967	213,134	237,214	393,763
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ (2,072,735)	Portfolio Loan Write-offs	-	-	-	16,748	63,357	-	126,311	111,501	-
Increase/Decrease in Net Position	\$ 5,021,111	\$ 3,660,845	\$ 40,992	\$ 4,861	\$ 372,798	Technical Assistance	577,568	277,497	299,344	239,302	170,384	197,589	253,317	526,099	346,573
Total Net Position, beginning	7,551,309	3,890,464	3,849,472	3,844,611	3,471,813	Total Expenditures	\$ 5,224,852	\$ 5,118,028	\$ 5,412,175	\$ 6,053,856	\$ 5,625,752	\$ 6,694,260	\$ 8,104,185	\$ 13,808,186	\$ 12,239,335
Total Net Position, ending	\$ 12,572,420	\$ 7,551,309	\$ 3,890,464	\$ 3,849,472	\$ 3,844,611	Increase/Decrease in Net Position	\$ 453,382	\$ (6,228)	\$ 509,114	\$ (1,006,471)	\$ 1,709,103	\$ 569,996	\$ 197,056	\$ 1,332,541	\$ 135,834
						Total Net Position, beginning	5,091,166	5,097,394	4,588,280	8,102,250	6,393,147	5,823,151	5,626,095	4,293,554	4,157,720
						Total Net Position, ending	\$ 5,544,548	\$ 5,091,166	\$ 5,097,394	\$ 7,095,779	\$ 8,102,250	\$ 6,393,147	\$ 5,823,151	\$ 5,626,095	\$ 4,293,554

*GASB 75 OPEB A *GASB 75 OPEB Adjustment