

**Catawba Regional Council of Governments
Summary Audited Financial Statements
2009 - 2022 (Audited)**

COMB. STATEMENTS OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES

Revenues

	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>	<u>6/30/2013</u>	<u>6/30/2012</u>	<u>6/30/2011</u>	<u>6/30/2010</u>	<u>6/30/2009</u>
Federal and state contracts:														
Workforce - WIA/WIOA	\$ 403,280	\$ 367,871	\$ 340,855	\$ 447,685	\$ 408,490	\$ 361,372	\$ 376,775	\$ 463,964	\$ 543,501	\$ 540,381	\$ 607,694	\$ 677,045	\$ 548,827	\$ 531,835
Community Development-CDBG/HUD/RIA	436,642	315,620	255,826	287,376	276,734	255,169	281,238	256,868	261,043	371,419	414,303	348,760	248,574	220,813
Technical Assistance Contracts	245,303	278,552	414,077	404,460	361,461	375,979	338,835	256,890	237,883	166,199	206,581	232,943	541,498	477,803
Transportation Planning	56,038	77,927	77,478	85,000	85,000	85,000	85,000	67,730	56,395	75,000	75,000	73,588	75,000	75,000
SC Agribusiness Loan Fund	31,642	26,429	45,162	184,391	135,111									
SC Business Loan Fund (EDA COVID-19 RLF)	438,388	383,612												
DOE/Lower Savannah/CDFI	16,199	27,957	35,211	30,553	15,228	13,868	20,454	29,318	25,106	12,684	4,227	5,021	4,693	14,109
SC HELP - Mortgage Assistance Program	-	-	-	-	-	7,900	44,400	66,800	70,700	72,700	3,100	-	-	-
Water and Sewer Inventory	-	-	-	-	-	-	-	-	4,123	4,369	9,536	9,484	3,925	23,629
Intermediary Relending Program	14,520	20,400	28,980	25,094	14,412	23,702	33,883	42,061	63,190	57,308	43,846	28,006	21,383	33,592
Regional Development Corporation	84,379	90,900	114,082	112,586	103,657	92,077	102,950	103,333	102,375	125,546	82,174	80,800	94,329	-
EDA Planning Grant & EDA CARES PL Grant	214,136	146,416	67,456	47,507	84,645	56,401	76,670	91,322	48,207	50,049	60,347	55,140	76,049	53,000
EPA Brownfields Planning													6,353	107,420
Brownfields Revolving Loan Fund	64,004	38,354	55,202	60,095	47,722	49,184	62,244	33,511	37,383	57,047	41,835	61,908	54,965	43,375
Housing Initiatives							35,489	79,162						
Neighborhood Stabilization Program									134,026	59,096	59,044	59,403	43,600	16,381
Neighborhood Initiative Program	20,845	27,529	50,373	65,099	126,163	224,376	64,015	8,687						
EDA Revolving Loan Fund (RLF)	247,499	270,087	334,536	299,179	267,314	364,560	248,120	233,332	186,718	170,914	156,359	159,163	160,154	179,458
Sustainable Communities - CONNECT								48,856	83,670	79,831				
Public Assistance/PPP forgiveness	-	174,043												
ARC Server Project												18,060	21,925	44,620
Appal. Regional Commission (ARC) PL & Grants	18,716													
Mass Transit Planning	-	-	-	-	-	-	-	5,000	20,000	45,174	57,919	36,907	76,237	68,677
Total Federal and State Contracts	2,291,591	2,245,697	1,819,238	2,049,025	1,925,937	1,909,588	1,770,073	1,786,834	1,874,320	1,887,717	1,821,965	1,846,228	1,977,512	1,889,712
Participating Local Governments	223,328	223,328	223,328	223,328	223,328	223,328	223,328	223,328	209,262	209,262	209,262	209,262	209,262	209,262
Other Sources														
State Aid to Councils of Governments	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	50,969	50,969	64,874
Interest and Other Income	97,177	95,237	11,303	19,352	11,634	11,811	5,481	5,645	3,444	5,951	5,251	-	7,641	28,086
Total Other Sources	146,927	144,987	61,053	69,102	61,384	61,561	55,231	55,395	53,194	55,701	55,001	50,969	58,610	92,960
Total Revenues	\$ 2,661,846	\$ 2,614,012	\$ 2,103,619	\$ 2,341,455	\$ 2,210,649	\$ 2,194,477	\$ 2,048,632	\$ 2,065,557	\$ 2,136,776	\$ 2,152,680	\$ 2,086,228	\$ 2,106,459	\$ 2,245,384	\$ 2,191,934

Expenditures	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011	6/30/2010	6/30/2009
Personnel	\$ 2,068,812	\$ 2,001,740	\$ 1,937,209	\$ 2,006,054	\$ 1,913,252	\$ 1,826,934	\$ 1,753,425	\$ 1,745,330	\$ 1,824,794	\$ 1,843,577	\$ 1,725,379	\$ 1,754,942	\$ 1,691,657	\$ 1,764,425
Building	47,001	42,439	41,645	43,978	44,425	43,038	44,044	59,516	64,532	38,880	37,634	23,306	13,763	16,975
Telephone	22,760	21,657	19,756	18,971	19,106	18,860	18,212	23,103	30,483	13,068	13,386	13,997	13,931	12,582
Travel and Meetings	37,105	19,309	34,523	52,559	55,083	53,959	50,441	54,168	45,364	42,453	52,562	56,559	56,098	61,353
Office Supplies/expendable equipment	40,015	37,379	36,207	16,696	22,688	20,188	20,739	14,661	18,067	14,419	18,365	31,345	31,574	15,746
Postage	2,537	1,598	1,764	1,633	2,596	2,349	3,202	4,552	5,015	5,426	7,107	7,104	6,825	5,918
Memberships, Dues, Publications	14,209	19,721	12,220	10,783	10,586	9,238	8,221	9,202	9,094	8,970	6,742	8,427	11,233	8,329
Printing, Reproduction, Advertising			(98)	745	195	1,726	133	3,797	759	2,088	1,117	2,052	7,899	10,151
Maintenance & Service Contracts	14,191	15,738	18,590	17,678	18,423	21,690	16,990	17,191	16,084	25,922	20,065	19,011	22,622	19,658
Employee/Board Member Training	15,878	4,994	11,320	12,874	12,838	12,014	8,685	8,433	5,401	4,662	10,219	9,035	5,083	7,152
Capital Costs	24,234	63,640	-	-	-	20,437	2,552	9,472	15,474	30,013	8,634	44,012	28,367	26,122
Professional Services	92,390	103,749	104,775	58,141	68,293	65,304	85,550	55,172	40,103	48,651	80,474	62,654	300,857	191,733
Information Technology services	130,061	31,277												
Insurance and Bonding	16,592	16,351	13,946	12,668	12,897	9,514	8,435	8,329	8,309	8,086	9,077	8,281	8,278	6,839
Miscellaneous	4,721	16,931	2,905	13,361	6,362	10,449	3,320	6,032	3,019	3,552	2,044	2,038	3,104	1,047
Total Expenditures	\$ 2,530,506	\$ 2,396,523	\$ 2,234,762	\$ 2,266,141	\$ 2,186,744	\$ 2,115,700	\$ 2,023,949	\$ 2,018,958	\$ 2,086,498	\$ 2,089,767	\$ 1,992,805	\$ 2,042,763	\$ 2,201,291	\$ 2,148,030
Excess of Revenues Over Expenditures	\$ 131,340	\$ 217,489	\$ (131,143)	\$ 75,314	\$ 23,905	\$ 78,777	\$ 24,683	\$ 46,599	\$ 50,278	\$ 62,913	\$ 93,423	\$ 63,696	\$ 44,093	\$ 43,904

Other Financing Sources and Uses	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012	6/30/2011	6/30/2010	6/30/2009
Change in Deferred Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (84,221)	\$ (137,117)	\$ (17,450)	\$ 27,634
Housing Unit Valuation Adjustment	-	-	-	-	-	-	-	-	(90,948)	(29,301)	(122,270)	(30,847)	-	-
Match for SC AG RLF/RLF/EDA PIng Grant	62,592	-	7,871	(10,000)	-	-	-	-	-	-	-	-	-	-
Administrative Cost/Change in Liability for Ann. Leave	-	-	-	-	-	-	-	-	-	-	(20,000)	-	-	-
Return of Grant Funds to SC Housing	-	-	-	-	-	-	-	-	(763,960)	(114,068)	-	-	-	-
Contributed Capital/Asset to Affiliate	-	(50,000)	-	-	-	-	-	-	-	(35,000)	(30,000)	-	-	25,848
Loan Fund Assumption/EDA SCALF/EDA C-19	4,880,125	3,586,491	362,912	-	407,447	569,620	-	1,081,483	-	2,055,315	786,896	-	-	-
Loan Write-offs from Assumed Funds	-	-	-	-	-	(166,750)	-	(529,473)	(16,748)	(63,357)	-	(126,311)	(111,501)	-
Total Other Financing Sources/(Uses)	\$ 4,942,717	\$ 3,536,491	\$ 370,783	\$ (10,000)	\$ 407,447	\$ 402,870	\$ -	\$ 552,010	\$ (871,656)	\$ 1,813,589	\$ 530,405	\$ (294,275)	\$ (128,951)	\$ 53,482
Pass Through Funds - Revenue														
Workforce - WIA/WIOA	\$ 2,581,091	\$ 2,257,048	\$ 2,170,676	\$ 2,793,780	\$ 3,105,878	\$ 2,914,137	\$ 3,063,168	\$ 3,303,721	\$ 2,910,609	\$ 3,094,482	\$ 4,384,333	\$ 5,616,800	\$ 10,892,069	\$ 10,136,746
Neighborhood Stabilization Prog.	-	-	-	-	-	-	-	-	-	-	-	800,711	1,989,609	-
EPA Brownfields Assessment Grant	3,131	46,177	416,351	25,930	-	-	-	-	-	-	-	-	-	-
Pass Through Funds - Expenditures														
EDA RLF	-	-	-	-	-	-	-	-	-	-	4,395	-	-	-
EPA Brownfields Assessment Grant	3,131	21,565	416,351	25,930	-	-	-	-	-	-	-	-	-	-
Neighborhood Stabilization Prog.	-	-	-	-	-	-	-	-	176,944	205,220	87,699	498,717	593,044	-
Workforce - WIA/WIOA	2,581,091	2,257,048	2,170,676	2,793,780	3,105,878	2,914,137	3,063,168	3,303,721	2,910,609	3,094,482	4,384,333	5,616,800	10,892,069	10,136,746
Net Excess of Revenues Over Expenditures, including Pass Through Contracts	\$ 5,074,057	\$ 3,753,980	\$ 239,640	\$ 65,314	\$ 431,352	\$ 481,647	\$ 24,683	\$ 598,609	\$ (998,322)	\$ 1,671,282	\$ 531,734	\$ 71,415	\$ 1,311,707	\$ 97,386
Fund Balance Beginning	12,624,463	8,870,483	8,630,843	8,565,529	8,134,177	7,652,530	7,627,847	7,029,238	8,007,560	6,336,278	5,804,544	5,733,129	4,421,422	4,324,036
Fund Balance Ending	\$ 17,698,520	\$ 12,624,463	\$ 8,870,483	\$ 8,630,843	\$ 8,565,529	\$ 8,134,177	\$ 7,652,530	\$ 7,627,847	\$ 7,009,238	\$ 8,007,560	\$ 6,336,278	\$ 5,804,544	\$ 5,733,129	\$ 4,421,422

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restated (+\$20,000)
for Retiree Insurance Res.