

**Catawba Regional Council of Governments
Summary Audited Financial Statements
2009-20222 (audited)**

STATEMENT OF NET POSITION

	2022 6/30/2022	2021 6/30/2021	2020 6/30/2020	2019 6/30/2019	2018 6/30/2018	2017 6/30/2017	2016 6/30/2016	2015 6/30/2015	2014 6/30/2014	2013 6/30/2013	2012 6/30/2012	2011 6/30/2011	2010 6/30/2010	2009 6/30/2009
Assets														
Current Assets (cash, investments, A/R, other)	\$ 6,629,208	\$ 4,716,047	\$ 4,367,690	\$ 4,925,211	\$ 6,209,387	\$ 4,991,754	\$ 4,466,242	\$ 5,231,833	\$ 5,104,826	\$ 5,776,043	\$ 3,982,628	\$ 2,374,294	\$ 1,854,490	\$ 2,195,084
Restricted Loans Receivable, net of Loan Loss Reserve	11,489,533	8,427,521	5,302,241	3,882,793	2,907,260	3,283,886	3,393,282	2,552,967	2,168,563	1,868,258	1,970,708	2,254,449	2,595,917	2,455,608
NSP Housing Inventory	-	-	-	-	-	-	-	-	-	684,970	680,739	1,311,909	1,396,565	-
Right of Use Assets, net	151,654													
Capital Assets (net of depreciation)	72,088	64,771	7,498	13,651	21,218	34,164	14,571	48,325	101,484	157,962	119,432	164,250	147,634	160,585
Total Assets	\$ 18,342,483	\$ 13,208,339	\$ 9,677,429	\$ 8,821,655	\$ 9,137,865	\$ 8,309,804	\$ 7,874,095	\$ 7,833,125	\$ 7,374,873	\$ 8,487,233	\$ 6,753,507	\$ 6,104,902	\$ 5,994,606	\$ 4,811,277
Deferred Outflows of Resources	\$ 1,466,003	\$ 1,198,375	\$ 831,029	\$ 688,536	\$ 512,180	\$ 405,887	\$ 203,448	\$ 210,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities														
Current Liabilities (accounts payable, PPP, other)	\$ 26,848	\$ 205,222	\$ 437,191	\$ 91,112	\$ 373,734	\$ 89,327	\$ 196,754	\$ 146,713	\$ 233,911	\$ 311,471	\$ 287,557	\$ 125,868	\$ 103,603	\$ 219,030
Noncurrent liabilities due within one year	129,615													
Noncurrent liabilities due in more than one year	155,886													
GASB 68 Pension Liability	2,535,479	3,032,083	3,031,320	2,902,381	2,781,759	2,789,810	2,598,650	2,511,053	-	-	-	-	-	-
GASB 75 OPEB Liability	2,957,377	2,592,549	2,423,829	2,205,652	2,002,604	-	-	-	-	-	-	-	-	-
Other Long-term Liabilities	-	70,225	65,028	69,288	69,903	63,271	64,300	76,625	77,078	73,512	72,803	155,883	264,908	298,693
Total Liabilities	\$ 5,805,205	\$ 5,900,079	\$ 5,957,368	\$ 5,268,433	\$ 5,228,000	\$ 2,942,408	\$ 2,859,704	\$ 2,734,391	\$ 310,989	\$ 384,983	\$ 360,360	\$ 281,751	\$ 368,511	\$ 517,723
Deferred Inflows of Resources	\$ 1,430,861	\$ 955,326	\$ 660,626	\$ 392,286	\$ 577,434	\$ 228,735	\$ 126,673	\$ 211,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position														
Investment in Capital Assets (Net of debt and depreciation)	\$ 72,088	\$ 64,771	\$ 7,498	\$ 13,651	\$ 21,218	\$ 34,164	\$ 14,571	\$ 48,325	\$ 101,484	\$ 157,962	\$ 119,432	\$ 164,250	\$ 147,634	\$ 160,585
Restricted Net Position	\$ 16,504,218	\$ 11,453,245	\$ 7,693,905	\$ 7,225,460	\$ 7,161,162	\$ 6,740,920	\$ 6,347,219	\$ 6,354,885	\$ 5,784,902	\$ 6,827,041	\$ 5,205,008	\$ 4,652,290	\$ 4,544,401	\$ 3,242,998
Unrestricted Net Position														
Unrestricted Net Position (before GASB 68/75)	\$ 1,489,240	\$ 1,657,925	\$ 1,644,210	\$ 1,718,394	\$ 1,446,594	\$ 1,559,274	\$ 1,328,026	\$ 1,205,237	\$ 1,177,498	\$ 1,117,247	\$ 1,068,707	\$ 1,006,611	\$ 934,060	\$ 889,971
GASB 68/75 Liabilities	(5,493,126)	(5,624,632)	(5,455,149)	(5,108,033)	(4,784,363)	(2,789,810)	(2,598,650)	(2,511,053)	-	-	-	-	-	-
Total Unrestricted Net Position (with GASB 68 liability)	\$ (4,003,886)	\$ (3,966,707)	\$ (3,810,939)	\$ (3,389,639)	\$ (3,337,769)	\$ (1,230,536)	\$ (1,270,624)	\$ (1,305,816)	\$ 1,177,498	\$ 1,117,247	\$ 1,068,707	\$ 1,006,611	\$ 934,060	\$ 889,971
Total Net Position	\$ 12,572,420	\$ 7,551,309	\$ 3,890,464	\$ 3,849,472	\$ 3,844,611	\$ 5,544,548	\$ 5,091,166	\$ 5,097,394	\$ 7,063,884	\$ 8,102,250	\$ 6,393,147	\$ 5,823,151	\$ 5,626,095	\$ 4,293,554
Total Liabilities and Net Position:	\$ 18,342,483	\$ 13,208,339	\$ 9,677,429	\$ 8,821,655	\$ 9,137,865	\$ 8,309,804	\$ 7,874,095	\$ 7,833,125	\$ 7,374,873	\$ 8,487,233	\$ 6,753,507	\$ 6,104,902	\$ 5,994,606	\$ 4,811,277